



# Globex Mining Enterprises Inc.

“At Home in North America”

41,243,755 shares issued and outstanding

April 08, 2015

## Globex Update: Acquisitions (Antimony, Gold, Pyrophyllite, Rare Earths) Options and Sales, Exploration, Royalty

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – International OTCQX) is pleased to update shareholders on ongoing activities within the Corporation.

Globex has acquired 100% interest in the **Carpentier Township, Quebec pyrophyllite body** located approximately 30 km north-east of Val-d’Or. The property covers most of an extensive pyrophyllite horizon including two outcrop areas where drilling has indicated pyrophyllite schist zones are 150 to 300 meters wide, approximately 400 metres in length and extend to a known depth of 150 metres. The two zones are approximately 1,200 metres apart and occur along the same horizon. The area between the outcrops has not been drilled but it is believed that the two drilled zones are part of a single, extensive mineral horizon. The zones are open below the deepest drilling at 150 metres vertical. Historical drilling also encountered quartz porphyry dykes containing in some cases, gold mineralization as listed in the four drill holes below.

Hole	Width (m)	Grade Au (g/t)
BO-45-01	1.52	8.22
BO-45-03	2.62	10.40
M-64-01	2.44	15.40
43-96-34	1.50	7.40

Pyrophyllite is an industrial mineral having numerous applications including in the ceramics, plastics, pulp and paper, paint, fibreglass and coatings industry to name a few.

East of Kipawa, Quebec at our **Turner Falls rare earth property**, Globex acquired by staking two adjoining areas of rare earth mineralization, the Certitude and Certitude North zones. Prior work by Matamec Exploration Inc. returned significant values in rare earths, Y<sub>2</sub>O<sub>3</sub> and ZrO<sub>2</sub>. The following charts outline surface sample assays in the public domain.

**Certitude – 5.1 % TREO and 36% HREO + Y<sub>2</sub>O<sub>3</sub>. Average of 13 samples with TREO% over 0.5%.  
Up to 3.6% Nb<sub>2</sub>O<sub>5</sub> and 360 ppm Ta<sub>2</sub>O<sub>5</sub>**

Nature	LREO*	MREO*	HREO *	Y <sub>2</sub> O <sub>3</sub>	TREO*	HREO +Y <sub>2</sub> O <sub>3</sub> Over TREO %	ZrO <sub>2</sub>	Nb <sub>2</sub> O <sub>5</sub>	Ta <sub>2</sub> O <sub>5</sub>
	% Light rare earths	% Medium rare earths	% Heavy rare earths	% Yttrium	% Total rare earths		% Zirconium	% Niobium	% Tantalum
Outcrop	>13.84	1.076	1.556	3.264	19.734	<24.4	0.021		
Boulder	6.096	0.623	0.762	1.492	8.973	25.1	0.129		
Outcrop	3.322	0.564	1.017	1.664	6.567	40.8	0.083		
Outcrop	4.355	0.409	0.446	1.163	6.373	25.2	3.485		
Outcrop	1.622	0.354	1.974	1.217	5.167	61.7	4.822	2.371	0.032
Outcrop	0.698	0.407	1.555	1.943	4.603	76.0	8.672	3.571	0.036
Outcrop	3.497	0.185	0.112	0.167	3.961	7.0	6.713		
Outcrop	2.022	0.186	0.249	0.540	2.997	26.3	0.016		
Outcrop	0.713	0.241	0.762	0.779	2.495	61.8	2.783	1.729	0.020
Outcrop	1.194	0.151	0.295	0.766	2.406	44.1	0.011		
Outcrop	0.807	0.092	0.113	0.224	1.236	27.3	1.932		
Outcrop	0.717	0.045	0.038	0.068	0.868	12.2	0.866		
Outcrop	0.416	0.059	0.088	0.194	0.756	37.2	0.036		

\*LREO: Light rare earths in oxides = La<sub>2</sub>O<sub>3</sub> to Nd<sub>2</sub>O<sub>3</sub>

MREO: Medium rare earths in oxides = Sm<sub>2</sub>O<sub>3</sub> to Gd<sub>2</sub>O<sub>3</sub>

HREO: Heavy rare earths in oxides = Tb<sub>2</sub>O<sub>3</sub> to Lu<sub>2</sub>O<sub>3</sub>

TREO: Total rare earth oxides = LREO + MREO + HREO + Y<sub>2</sub>O<sub>3</sub>

“>”: Indicates the presence of over limits in the analysis method used

**Certitude North - Manual stripping**

**0.24% TREO at 32% HREO/TREO, 0.06% Y<sub>2</sub>O<sub>3</sub> and 1.26% ZrO<sub>2</sub> over 11.1m**

**0.31% TREO at 29% HREO/TREO, 0.60% Y<sub>2</sub>O<sub>3</sub> and 0.59% ZrO<sub>2</sub> over 0.8m**

**0.29% TREO at 46% HREO/TREO, 0.09% Y<sub>2</sub>O<sub>3</sub> and 1.72% ZrO<sub>2</sub> over 1.1m**

Nature	LREO*	IREO*	HREO *	Y <sub>2</sub> O <sub>3</sub>	TREO*	HREO +Y <sub>2</sub> O <sub>3</sub> Over TREO %	ZrO <sub>2</sub>	Nb <sub>2</sub> O <sub>5</sub>	Ta <sub>2</sub> O <sub>5</sub>
	% Light rare earths	% Intermediate rare earths	% Heavy rare earths	% Yttrium	% Total rare earths		% Zirconium	% Niobium	% Tantalum
Outcrop	4.926	0.163	0.091	0.177	5.357	5.0	1.162	0.095	0.004
Outcrop	0.285	0.299	1.546	2.209	4.339	86.5	0.434	4.191	0.156
Outcrop	7.167	0.165	0.045	0.085	7.462	1.7	0.132	0.003	0.000
Boulder	2.479	0.110	0.071	0.154	2.813	8.0	0.284	0.054	0.004
Outcrop	2.302	0.076	0.034	0.084	2.496	4.7	0.015	0.002	0.000
Outcrop	1.872	0.090	0.045	0.098	2.105	6.8	1.878	0.011	0.001
Outcrop	1.727	0.106	0.057	0.082	1.972	7.1	0.142	0.036	0.002
Outcrop	1.229	0.141	0.165	0.459	1.995	31.3	5.622	0.050	0.005
Outcrop	1.159	0.082	0.060	0.126	1.428	13.1	1.226	0.020	0.003
Outcrop	0.993	0.060	0.025	0.050	1.127	6.6	0.235	0.004	0.000
Outcrop	0.839	0.079	0.126	0.239	1.283	28.5	3.919	0.358	0.019
Angular Boulder	0.787	0.073	0.127	0.239	1.225	29.8	4.365	0.097	0.008
Outcrop	0.650	0.050	0.069	0.171	0.940	25.5	3.527	0.023	0.002
Outcrop	0.638	0.034	0.058	0.070	0.799	15.9	1.568	0.057	0.009
Outcrop	0.638	0.028	0.051	0.100	0.817	18.4	6.473	0.038	0.003
Outcrop	0.575	0.032	0.051	0.063	0.721	15.9	2.068	0.044	0.007
Outcrop	0.562	0.026	0.026	0.051	0.664	11.6	0.312	0.010	0.001
Outcrop	0.504	0.041	0.052	0.106	0.703	22.5	0.082	0.051	0.003
Outcrop	0.388	0.065	0.106	0.281	0.840	46.1	0.842	0.074	0.005
Outcrop	0.472	0.031	0.045	0.064	0.612	17.7	3.324	0.003	0.001
Outcrop	0.281	0.024	0.061	0.127	0.492	38.2	3.297	0.009	0.001
Outcrop	0.251	0.023	0.040	0.088	0.401	31.8	2.595	0.005	0.000
Outcrop	0.183	0.016	0.044	0.071	0.314	36.7	2.230	0.021	0.004
Boulder	0.093	0.024	0.077	0.185	0.379	69.0	2.878	0.018	0.005
Outcrop	0.148	0.005	0.032	0.057	0.242	36.8	4.581	0.004	0.000
Outcrop	0.039	0.011	0.094	0.187	0.331	84.9	9.419	0.014	0.004
Outcrop	0.036	0.016	0.082	0.188	0.321	84.0	2.689	0.007	0.001
Outcrop	0.100	0.009	0.007	0.012	0.128	14.8	0.061	0.486	0.075
Outcrop	0.075	0.005	0.034	0.063	0.178	54.8	2.203	0.005	0.000
Outcrop	0.012	0.002	0.016	0.029	0.059	77.3	1.811	0.003	0.000

Northwest of the Turner Falls property, Globex also acquired the **TH Property** by staking. Surface sampling in 2010 retrieved the following values.

		Best channel sampling intervals of the TH showing in %					
Length (m)		4.3	9.8	2.1	1.5	2.0	1.9
La <sub>2</sub> O <sub>3</sub>	Lanthanum	0.041	0.052	0.025	0.134	0.041	0.151
Ce <sub>2</sub> O <sub>3</sub>	Cerium	0.105	0.125	0.064	0.387	0.099	0.389
Pr <sub>2</sub> O <sub>3</sub>	Praseodymium	0.013	0.015	0.008	0.051	0.013	0.048
Nd <sub>2</sub> O <sub>3</sub>	Neodymium	0.055	0.062	0.035	0.209	0.053	0.193
<b>LREO*</b>	<b>Light rare earths</b>	<b>0.214</b>	<b>0.254</b>	<b>0.131</b>	<b>0.782</b>	<b>0.206</b>	<b>0.781</b>
Sm <sub>2</sub> O <sub>3</sub>	Samarium	0.016	0.016	0.010	0.051	0.016	0.047
Eu <sub>2</sub> O <sub>3</sub>	Europium	0.002	0.002	0.002	0.006	0.002	0.006
Gd <sub>2</sub> O <sub>3</sub>	Gadolinium	0.019	0.018	0.012	0.053	0.019	0.046
<b>MREO*</b>	<b>Medium rare earths</b>	<b>0.038</b>	<b>0.035</b>	<b>0.024</b>	<b>0.110</b>	<b>0.037</b>	<b>0.099</b>
Tb <sub>2</sub> O <sub>3</sub>	Terbium	0.004	0.003	0.003	0.009	0.004	0.008
Dy <sub>2</sub> O <sub>3</sub>	Dysprosium	0.024	0.022	0.018	0.055	0.026	0.044
Ho <sub>2</sub> O <sub>3</sub>	Holmium	0.005	0.005	0.004	0.011	0.006	0.008
Er <sub>2</sub> O <sub>3</sub>	Erbium	0.013	0.014	0.012	0.028	0.016	0.022
Tm <sub>2</sub> O <sub>3</sub>	Thulium	0.002	0.002	0.002	0.004	0.002	0.003
Yb <sub>2</sub> O <sub>3</sub>	Ytterbium	0.009	0.010	0.008	0.019	0.012	0.015
Lu <sub>2</sub> O <sub>3</sub>	Lutetium	0.001	0.001	0.001	0.002	0.001	0.002
<b>HREO*</b>	<b>Heavy rare earths</b>	<b>0.057</b>	<b>0.056</b>	<b>0.048</b>	<b>0.128</b>	<b>0.068</b>	<b>0.103</b>
Y <sub>2</sub> O <sub>3</sub>	Yttrium	1.133	0.130	0.116	0.279	0.180	0.212
<b>HREO+Y<sub>2</sub>O<sub>3</sub></b>		<b>0.191</b>	<b>0.186</b>	<b>0.164</b>	<b>0.407</b>	<b>0.248</b>	<b>0.315</b>

HREO+Y <sub>2</sub> O <sub>3</sub> /TREO	%	43	39	51	31	50	26
TREO*	Total rare earths	0.442	0.476	0.319	1.299	0.491	1.194
ZrO <sub>2</sub>	Zirconium	0.355	0.743	0.529	0.717	0.784	1.180

\*LREO: Light rare earths in oxides = La<sub>2</sub>O<sub>3</sub> to Nd<sub>2</sub>O<sub>3</sub>  
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HREO: Heavy rare earths in oxides = Tb<sub>2</sub>O<sub>3</sub> to Lu<sub>2</sub>O<sub>3</sub>  
TREO: Total rare earth oxides = LREO + MREO + HREO + Y<sub>2</sub>O<sub>3</sub>

N.B.: Sub-divisions used by Roskill Information Services Ltd. and Industrial Minerals Company of Australia Pty Ltd.

N.B: Assays above are taken directly from Matamec Exploration Inc. press releases dated March 1, 2012, April 25, 2013 and September 20, 2010. Individual element assays were not provided for the Certitude and Certitude North zones.

Our research has indicated that none of these rare earths mineralized areas have been drilled.

Globex staked a number of cells at the east end of the recently acquired **Montgolfier gold property** which now includes approximately 24 kilometers of the gold localizing Casa Berardi Break. The additional claims cover a geophysical anomaly of interest. Also in the Casa Berardi area in Estrées Township (**Wawagosic Property**), Globex staked 22 cells covering several areas of massive sulphide occurrences. Our research found that several areas displaying strong electromagnetic conductors with coincident magnetic highs have not been drilled. We have completed horizontal electromagnetic and magnetometer surveys over the most promising areas and outlined a number of anomalies.

Globex also acquired a large (40.6 sq.km) salt and potash licence located in Nova Scotia. (See press release dated April 7, 2015 for details)

In **Tonnancour Township**, Globex completed horizontal electromagnetic and magnetic surveys over four areas where an airborne EM survey indicated anomalies which may be within extensions of the geologic rock units that enclose the Tonnancour massive sulphide zone drilled in 2011 by Globex (See Press Releases dated August 8 and 11, 2011). Two of several drill holes returned 5.23% Cu, 13.12% Zn, 41.0 g/t Ag and 0.72 g/t Au over 4.23 metres and 5.02% Cu, 4.96% Zn, 35.7 g/t Ag and 0.75 g/t Au over 4.5 metres in intersections of typical Abitibi massive polymetallic sulphides. The new ground geophysics has defined several priority drill targets.

In the **Rouyn-Noranda mining camp**, Globex sold quarrying rights on three claims for \$250,000. Globex maintains mineral and exploration rights below 100 metres in the quarry area as well as over the rest of the claims area including access rights.

At the **Wood-Pandora property**, near Cadillac Quebec, Globex with Canadian Malartic Corporation (Agnico Eagle Mines Ltd. and Yamana Gold Inc.) have recently completed an initial three holes drill program. Results will be announced when they all become available.

On our **Timmins Talc Magnesite Project**, Globex has drafted a new Business Plan in which capital costs have been reduced, improving the discounted NPV and after-tax IRR above those previously announced in the property's 2012 PEA. The Draft Business Plan was drawn up using internal and external expertise and data from the published PEA. The draft Business Plan offers Globex direction for the development of a new Technical Report when project finance options are identified. Currently, Globex is presenting the TTM project to select financing and investment groups in an effort to raise the funds to place the property into production. The investment climate is particularly challenging at this time and there is no certainty that the project can be financed in the current investment climate despite the compelling after tax IRR and discounted NPV.

In Nevada, Lincoln Mining Corporation returned the **Bell Mountain gold-silver property** to Laurion Minerals Exploration Inc. Laurion subsequently optioned the property to Boss Power Corporation, subject to due diligence and a final cash payment. Boss Power is focused upon placing the property into production. The Bell Mountain deposit is heap leachable and open pitable. Globex retains a 2% Gross Metal Royalty on production from the property when the gold price is between \$500 and \$1,200 per ounce and a 3% Gross Metal Royalty when it is \$1,200 per ounce or above.

In the Gaspé region of Quebec, north of the town of New Richmond, Globex acquired a property with antimony and gold values. The **New Richmond showing** has historical assays of up to 43.75% Sb, 3.4 g/t Au and 4.5 g/t Ag in select samples (GSC Memoire 183). Other government files also report significant values in file GM 52893 such as the following: 3.39 g/t

Au and 3.05 % Sb, 2.85 g/t Au and 4.56% Sb and 3.39 g/t Au and 3.05% Sb. Demand for antimony is increasing as supplies dwindle.

On our **Magusi-Fabie Bay polymetallic massive sulphide property**, Mag Copper Ltd., which optioned the project from Globex, announced the signing of a non-binding letter of intent, subject to a 90 day due diligence period with AR2K Industries Ltd. and J.S. Redpath Ltd. If finalized, they will bulk sample the Magusi Cu, Zn, Au, Ag deposit and subject to the results, bring the Magusi deposit into production. Globex expects additional payments per the underlying option agreement and extensions, and retains a 3% Gross Metal Royalty on the property. (See Mag Copper press release dated April 2, 2015 for details). Mag Copper also recently undertook geophysical surveys on select areas of the large land package.

Tres-Or Resources Ltd. has made a \$50,000 option payment to Globex as regards the **Fontana gold property**, east of Amos, Quebec and has signed a term sheet to vend up to 90% of Globex's **Duvay gold property** to Secova Metals Corp. Globex retains a 2% Gross Metal Royalty at a gold price above \$800 per ounce as well as an annual minimum payment of \$10,000.

On Globex's **Massicotte Royalty Property** (1% Gross Metal Royalty) previously sold to Adventure Gold, Adventure Gold has recently undertaken a 23.5km induced polarization survey. The Massicotte property is located east of Detour Gold Mine Property and specifically the Zone 58N and Zone 75 gold areas.

At our **Normetmar zinc property**, Globex compiled all previous drilling in the area of the zinc deposit and generated new drill cross sections. We continue to wait (3 years) for the Quebec Government to conclude the granting of certain mining claims for several claims east of our Normetmar claim block.

Initial surface sampling was undertaken at our new **Moly Hill Mine Property**. Value up to 3.14% Mo and 1.71%Bi were returned from surface grab samples. Bismuth (Bi) currently sells for over US\$7.00 per pound and molybdenum oxide for over US\$8.00 per pound. (Note: Grab samples are not representative of average mineral content but rather can show the presence of select elements.)

Four drill holes were completed on our **Vauze property** in order to test outlying geophysical conductors. Anomalous base metal values were encountered but no economic intersections. None of the drilling was in the area of the former mine.

On our **Tiblemont property**, recent drilling on the main linear gold localizing structure was incorporated into our data base and an additional drill program proposed.

Renforth Resources Inc. has commenced data compilation and modeling of data from Globex's **Parbec gold property**. This involves but is not limited to over 24,000m of drill logs and assays from over 100 drill holes, underground, technical and assay data and geophysical surveys.

As regards **Eco Refractory Solutions**, the underlying agreement had certain targets which in the current market environment have proven to be unachievable. This being the case, the venture has terminated.

At Globex's **zinc royalty property in Tennessee** operated by Nyrstar, production continues unabated. As the zinc price has remained over US\$0.90 per pound, Globex continues to receive monthly royalty payments. As payments are in US funds and the Canadian dollar has fallen 20% against the US dollar, Globex receives 20% more in Canadian dollars. Royalty revenue from the Tennessee mine in 2014 was **over one million dollars**.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101

We Seek Safe Harbour.

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